

New ESG regulations: practical challenges for all Swiss asset managers

Which impacts on all asset managers? Which impacts on ESG products?

- > The upcoming green regulatory tsunami: SFDR, EU Taxonomy, MiFID 2.5, UCITS, AIFMD etc.
- > To what extent are Swiss firms subject to the EU regulation, directly or indirectly?
- > How to determine if an ESG product is really ESG? How to select an ESG methodology?

8.50 An overview of the EU ESG regulation

- In the EU, several new norms applicable in 2021 with two objectives: integration of ESG for all asset managers; classification / taxonomy/ labelling of ESG products (to avoid greenwashing)
- Overview of the upcoming green regulatory tsunami (SFDR, EU Taxonomy, MiFID 2.5, UCITS, AIFMD etc.)

Antonios Koumbarakis, Director & Head Strategic Regulatory & Sustainable Finance, PwC Legal Switzerland

9.10 Where do we stand on ESG in Switzerland?

- Is there any hard law? Can ESG just be ignored? What does FINMA say?
- To what extent are Swiss firms subject to the EU regulation, directly or indirectly?
- Why is ESG so critical? What are the risks of "non-compliance"?

Dr. Ansgar Schott, Partner, Baker McKenzie Zurich

NEW REGULATIONS APPLICABLE TO ALL ASSET MANAGERS (WHETHER THEY OFFER ESG PRODUCTS OR NOT)

9.40 The new ESG transparency rules applicable to investment funds (UCITS and AIF): the Sustainable Finance Disclosure Regulation (SFDR)

- The session provides regulatory and practical insights on the SFDR regulation and highlights the major challenges. In this context, the ESG investment strategies will be linked to the SFDR classification, sustainability risk and the impact on the remuneration angle will be discussed.

Antonios Koumbarakis and Sofia Tsankova, Assistant Manager, Strategic Regulatory & Sustainable Finance, PwC Legal Switzerland

10.10 ESG criteria in the context of the suitability and investment process

- ESG as part of the code of conduct rules
- What impact does it have on internal processes and the documentation?

Dr. Ansgar Schott, Partner, Baker McKenzie Zurich

10.40 Coffee break

10.50 The future major changes in the MiFID 2.5

- The European Commission introduces new obligation for all asset managers with respect to ESG on corporate governance, product governance (new EMT) and point of sales (S&A)
- The presentation covers the main regulatory obligations and practical insights

Antonios Koumbarakis & Loric Szalai, Manager Strategic Regulatory & Sustainable Finance PwC Legal Switzerland

THE NEW REGULATION OF ESG PRODUCTS

11.10 What are the practical implications of the ESG regulation of ESG products and investments in order to avoid greenwashing: the EU Taxonomy Regulation and its future developments

- The EU Taxonomy currently covers numerous economic activities each containing 5-10 screening criteria that are quantitative but also qualitative in nature. On top of those there are the Do No Significant Harm and Minimum Safeguard requirements. Given the large number of screening criteria. The complexity requires that each business affected does develop a plan to gain clear insight in the overall effort required to implement the EU Taxonomy.

- We will guide you in brief through the key requirements that form the basis of the EU Taxonomy and provide you with ways on how to practically tackle the challenges around it.
- Concluding with the key questions that need to be addressed and the potential next steps to approach the EU Taxonomy.

Stephan Hirschi, Director, PwC Switzerland

11.40 How to determine if an ESG product is really ESG? How to select an ESG methodology?

- How is it possible to know if the ESG methodology of a product is compliant to the ESG regulation and could not be challenged by the client?

Anik Kohli, Senior Analyst, Inrate SA

12.10 End of the conference

New ESG regulations: practical challenges for all Swiss asset managers

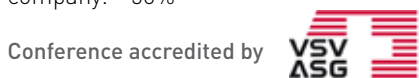
PRACTICAL INFORMATION

Venue
Zurich Sheraton Hotel
Pfingstweidstrasse 100, Zurich

Visio conference on Zoom
The Zoom link and the documentation will be sent to the participants on 14 April in the afternoon.

How to register
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PO Box 6069, CH-1211 Geneva 6
www.academyfinance.ch

Fees
620 CHF (+ VAT 7.7%)
A special fee is granted to the independent asset managers who are members of the associations ASG-VSV, VQF, Polyreg, OAR-G, GSCGI, ARIF: 440 CHF.
Additional registrations from the same company: - 50%



For this conference accredited by ASG, the registered participants to the ASG training programme will receive 3 credits.

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Payment is made by bank transfer or by credit card. Credit card payments will be debited immediately upon receipt of card details. In any case, we will send you an invoice by email.

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• 18 March refund of 100%
• 1st April refund of 50%
• after 1st April no refund will be made for cancellation.

AF1117

REGISTRATION FORM

I register for the seminar «New ESG regulations: practical challenges for all Swiss asset managers» in Zurich on thursday 15 April 2021.

I want to attend online on Zoom

I am a member of the association.....

FIRST PARTICIPANT

Full name.....
Position.....
E-mail.....

SECOND PARTICIPANT (-50%)

Full name.....
Position.....
E-mail.....
Company.....
Address.....
Postcode..... City.....
Tel Fax.....

Person to which the invoice must be sent for payment:

Name..... Email.....
Bank transfer Mastercard VISA AMEX
Credit card No : ____/____/____/____ Expiry date : ____/____
Cardholder.....
Address of AMEX cardholder
Date Signature.....

The organisers reserve the right to amend the programme if, despite their best efforts, circumstances oblige them to do so.

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