

New ESG regulations: practical challenges for all Swiss asset managers

Which impacts on all asset managers? Which impacts on ESG products?

- > The upcoming green regulatory tsunami: SFDR, EU Taxonomy, MiFID 2.5, UCITS, AIFMD etc.
- > To what extent are Swiss firms subject to the EU regulation, directly or indirectly?
- > How to determine if an ESG product is really ESG? How to select an ESG methodology?

8.50 An overview of the EU ESG regulation

- In the EU, several new norms applicable in 2021 with two objectives: integration of ESG for all asset managers; classification / taxonomy/ labellisation of ESG products (to avoid greenwashing)
- Overview of the upcoming green regulatory tsunami (SFDR, EU Taxonomy, MiFID 2.5, UCITS, AIFMD etc.)

Leandro Lepori, Attorney-at-law | PwC Legal | FS Regulatory & Compliance Services, Geneva

Adrien Tharin, Attorney-at-law, LL.M. | PwC Legal | FS Regulatory & Compliance Services, Geneva

9.10 In Switzerland, no enforceable rules but a clear perspective: Authorities and Industry Rules

- What is the state of the Swiss ESG regulation today?
- What is the impact of EU regulation on Swiss banks and asset managers?

Eric Favre, Counsel, Meyerlustenberger Lachenal Avocats, Geneva

NEW REGULATIONS APPLICABLE TO ALL ASSET MANAGERS (WHETHER THEY OFFER ESG PRODUCTS OR NOT)

9.40 The new ESG transparency rules applicable to investment funds (UCITS and AIF): the Sustainable Finance Disclosure Regulation (SFDR)

- The session provides regulatory and practical insights on the SFDR regulation and highlights the major challenges. In this context, the ESG investment strategies will be linked to the SFDR classification, sustainability risk and the impact on the remuneration angle will be discussed.

Leandro Lepori and Adrien Tharin

10.10 FinSA and ESG criteria in the investment process

- How FinSA relates to ESG products?
- How asset managers should integrate ESG products in DPM/ Advisory mandate?
- What is the impact on investment process and its documentation?

Vaïk Müller, Docteur en droit, Avocat, Tavernier Tschanz, Geneva

10.40 Coffee break

10.50 The future major changes in the MiFID 2.5

- The European Commission introduces new obligation for all asset managers with respect to ESG on corporate governance, product governance (new EMT) and point of sales (S&A)
- The presentation covers the main regulatory obligations and practical insights

Leandro Lepori and Adrien Tharin

THE NEW REGULATION OF ESG PRODUCTS

11.10 What are the practical implications of the ESG regulation of ESG products and investments in order to avoid greenwashing: the EU Taxonomy Regulation and its future developments

- The EU Taxonomy currently covers numerous economic activities each containing 5-10 screening criteria that are quantitative but also qualitative in nature. On top of those there are the Do No Significant Harm and Minimum Safeguard requirements. Given the large number of screening criteria. The complexity requires that each business affected does develop a plan to gain clear insight in the overall effort required to implement the EU Taxonomy.
- We will guide you in brief through the key requirements that form the basis of the EU Taxonomy and provide you with ways on how to practically tackle the challenges around it.
- Concluding with the key questions that need to be addressed and the potential next steps to approach the EU Taxonomy.

Stephan Hirschi, Director, PwC Switzerland

11.40 Choosing sustainability projects: practical aspects

- Taking sustainability risks into account in the selection process of the financial products presented to investors before providing financial advice and the asset management
- Good practice and references in sustainability matters
- Project due diligence?
- Monitoring of projects and reporting to investors

Guillaume Taylor, Founder, Quadia SA

12.10 How to determine if an ESG product is really ESG? How to select an ESG methodology?

- How is it possible to know if the ESG methodology of a product is compliant to the ESG regulation and could not be challenged by the client?

Anik Kohli, Senior Analyst, Inrate SA

12.40 End of the conference

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PRACTICAL INFORMATION

Venue
Fairmont Grand Hotel Geneva
21 quai du Mont-Blanc, Geneva

Visio conference on Zoom
The Zoom link and the documentation will be sent to the participants on 23 March in the afternoon.

How to register
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Fees
620 CHF (+ VAT 7.7%)
A special fee is granted to the independent asset managers who are members of the associations ASG-VSV, VQF, Polyreg, OAR-G, GSCGI, ARIF: 440 CHF.
Additional registrations from the same company: - 50%

Conference accredited by 

For this conference accredited by ASG, the registered participants to the ASG training programme will receive 3.5 credits.

Registration and payment
Payment is made by bank transfer or by credit card. Credit card payments will be debited immediately upon receipt of card details. In any case, we will send you an invoice by email.

Substitution & cancellation policy
Substitutions from the same company are accepted at any time. Cancellation requests must be received in writing, by fax or by post up to the following dates end of business :
• 24 February refund of 100%
• 10 March refund of 100%
• after 10 March no refund will be made for cancellation.

AF1116

REGISTRATION FORM

I register for the seminar «New ESG regulations: practical challenges for all Swiss asset managers» in Geneva on wednesday 24 March 2021.

I want to attend online on Zoom

I am a member of the association.....

FIRST PARTICIPANT

Full name.....
Position.....
E-mail.....

SECOND PARTICIPANT (-50%)

Full name.....
Position.....
E-mail.....
Company.....
Address.....
Postcode..... City.....
Tel Fax.....

Person to which the invoice must be sent for payment:

Name..... Email.....
Bank transfer Mastercard VISA AMEX
Credit card No : _____ / _____ / _____ Expiry date : ____ / ____
Cardholder.....
Address of AMEX cardholder
Date Signature.....

The organisers reserve the right to amend the programme if, despite their best efforts, circumstances oblige them to do so.

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