

Banking & Finance: Derivatives – Option indicators, option strategies I, option strategies II and exotic options

Training program SAAM

Title / Topic	Derivatives – Option indicators, option strategies I, Option strategies II and exotic options
Target audience	Asset managers
Learning content	<p>The subject of derivatives explains the properties and types of derivatives as well as forward transactions. Basic options transactions are also presented and the factors determining the value of options are discussed.</p> <p>In addition, the topic focuses on key option indicators and their interpretation. Finally, various option strategies from the perspective of the investor as well as exotic options are presented.</p>
Learning location / Testing location	Fintelligence Online Lernplattform: https://fintelligence.fintelligence-net.com/
Learning time	<ol style="list-style-type: none">1. Option indicators (90 min)2. Option strategies I (70 min)3. Option strategies II (80 min)4. Exotic options (60 min)5. Learning control (70 min)
Period	2 months
Learning goals	<p><u>Option indicators</u></p> <p>After you have worked through this module, you will be able to</p> <ul style="list-style-type: none">• explain the differences between the static and dynamic indicators of options,• identify the most important indicators of options and their meaning,• describe the importance of dynamic indicators in the valuation of options,• value options using different dynamic indicators,• explain the most frequently used dynamic indicators by means of examples.

Option strategies I

In studying this module you will achieve the following learning goals:

- You will be able to implement the four fundamental option transactions (purchase and sale of calls and puts) in accordance with your client's wishes.
- You will know the different investment motivations for carrying out transactions in options and can explain them to your clients.
- You will be able to categorise option strategies on the basis of the price trends in the base value and the volatility trend in the base value.
- You will be able to explain the important hedging strategies, such as a protective put and a long call hedge.
- You will understand current strategies for return optimisation, in particular covered and uncovered call writing, as well as naked put writing.

Option strategies II

When you have completed this module you will:

- be able to implement the four fundamental option transactions (purchase or sale of calls and/or puts) in accordance with your client's wishes
- know about the different factors motivating investments in option transactions and you will be able to explain them to your clients
- be able to categorise option strategies according to the price and volatility trends in the base value
- be able to describe how current return increasing strategies are implemented and explain their return risk features
- understand the term leverage in the context of options
- understand the implementation of options from the perspective of portfolio diversification

Exotic options

By studying this module, you can achieve the following learning objectives:

- you will be able to explain the main features of the most common exotic options
- they will be able to explain the risk-return characteristics of exotic

	<p>options</p> <ul style="list-style-type: none"> • you will understand the possibilities of using exotic options and be able to present them to a client
Method	Self-study via interactive e-learning module with discoverable content and videos plus final learning control via online test.
Learning control	Your online self-control test consists of 15 to 20 multiple choice questions. You will pass the test if you reach at least 70% of the maximum score.